29 December 2025

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	26,042.30	-99.80	-0.38%
BSE Sensex	85,041.45	-367.25	-0.43%
GIFT Nifty*	26,086.50	+12.5	+0.05%
Dow Jones	48,710.97	-20.19	-0.04%
S&P 500	6,929.94	-2.11	-0.03%
NASDAQ	23,593.10	-20.21	-0.09%
FTSE 100	9,870.68	-18.54	-0.19%
CAC 40	8,103.58	-0.27	0%
DAX	24,340.06	56.09	0.23%
Shanghai*	3,977.22	13.54	0.34%
Nikkei 225*	50,530.45	-219.94	-0.43%
Hang Seng*	26,031.00	212.07	0.82%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	57.17	0.43	0.76%
Oil (Brent)	61.12	0.32	0.53%
Gold	4,539.00	-13.70	-0.30%
Silver	78.36	1.16	1.51%
Copper	12,070.00	130.00	1.09%
Cotton	0.65	0.00	0.22%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.18	0.00	-0.08%
USD/INR	89.77	0.11	0.12%
GBP/INR	121.44	0.22	0.18%
EUR/INR	105.94	0.19	0.18%
DXY Index	97.99	0.02	0.00%

VIX	Value	Change (Pts)	Change (%)
India	9.15	-0.04	-0.44%
S&P 500	13.60	0.13	0.97%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.567	0.028
US 10-Year Yield	4.151	-0.016

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 99 points lower at 26,042 on Friday.

Astra Microwave Products

The company executed an MoU with Bharat Electronics to collaborate on design and manufacturing of defence and aerospace electronic systems.

Ceigall India

The company's subsidiary received a provisional certificate for the NH-54 six-laning HAM project in Punjab enabling commercial operations with bid cost ₹613.11 crore.

Coforge

The company approved acquiring Encora through a share swap valuing ₹17,032.6 crore, issuing 21.25% equity and authorising fund raise up to $550 million.

Concord Control Systems

The company secured a ₹56.58 crore Indian Railways order through its subsidiary for supply installation and commissioning of a loco wireless control system.

Diamond Power Infrastructure

The company received a letter of intent from Hild Projects for power cable supply worth ₹66.18 crore excluding GST.

Dilip Buildcon

The company received an LOA from Adani Road Transport for a ₹3400 crore EPC road project and was declared L-1 bidder by RECPDCL for a Karnataka transmission project with EPC value ₹1850 crore.

Gujarat Industries Power Company

The company commissioned the final 135 MW phase completing the 600 MW solar project at Khavda Renewable Energy Park in Gujarat.

NBCC India

The company reached a settlement with GNCTD for 42.46 acres Ghitorni land in Delhi, securing 21.23 acres with perpetual lease and development rights.

RailTel

The company received a ₹19.84 crore international work order from the Ministry of External Affairs for data centre implementation in Addis Ababa, Ethiopia.

Steel Strips Wheels

The company approved leasing ~3.1 million sq ft land in Gujarat to set up alloy wheel and aluminum steering knuckle units with ₹420 crore capex by Q4 FY27.

The Great Eastern Shipping Company

The company contracted to sell its 2002-built Very Large Gas Carrier Jag Vishnu (~77,922 cbm) to a third party, delivery scheduled in Q4 FY26.

Vikran Engineering

The company accepted LOAs from M.P. Urja Vikas Nigam for 45.75 MW AC solar projects under PM KUSUM-C in Vidisha district, Madhya Pradesh.

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